

**GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA**

UNSTARRED QUESTION NO:2001
ANSWERED ON:01.12.2000
REVIVAL OF TYRE CORPORATION OF INDIA AND JESSOP
SUNIL KHAN

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether there is any proposal to revive Tyre Corporation of India Limited and Jessop and Company Limited;
- (b) if so, the details thereof and the time by which these are likely to be revived; and
- (c) if not, the reasons therefor?

Answer

MINISTER OF STATE FOR HEAVY INDUSTRIES & PUBLIC ENTERPRISES (DR. VALLABH BHAI KATHIRIA)

(a) to (c): On the issue of revival of TCIL, Government of India (GOI) has conveyed its views to BIFR. BIFR has now invited offers for a change in management.

As regards, Jessop, BIFR, vide its order dated 19.9.2000 declared that the revival scheme of Jessop sanctioned on 6.5.1998 had failed and directed the Operating Agency i.e. SBI to issue an advertisement for change in management giving 12 weeks time for submission of offers. BIFR also stated that GOI, as promoter, can submit a scheme for rehabilitation of Jessop in response to the advertisement, with or without a joint venture partner. Government had already initiated action for a joint venture formation on 30.3.2000. Therefore, an appeal was filed in AAIFR against the order of BIFR on 6.11.2000, which is pending.